

Major Highlights on the Economic Reforms in India

- During the reform period, the growth in service was increasing, while the agriculture sector saw a decline, and the industrial sector was fluctuating.
- The opening up of the Indian economy led to a sharp increase in the FDIs and foreign exchange reserve.
- This foreign investment includes foreign institutional investment and direct investment.
- India is one of the successful exporters of engineering goods, auto parts, IT software, and textiles during the time of the reforms.
- The price rise during the reforms was also kept under control.