



CARDAMOM PLANTERS' ASSOCIATION COLLEGE

(Re-accredited with 'B' Grade by NAAC)

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Filling of Returns



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Filing of Returns

Filing of returns refers to the process where individual or business report their income, expenses, and tax paid to the tax authorities. This ensures compliance with tax regulations, enables tax payments, and helps determine if the taxpayer is due for a refund or has an outstanding tax liability.

Types of Returns

1. Income Tax Returns
2. Goods and Service Tax
3. Corporate Tax Return
4. Withholding Tax Returns

Key Components

1. Income and Expenses Details
2. Taxable Amount Calculation
3. Input Tax Credit
4. Refund or Payment due

Process of Filing Returns

1. Collect Documents

Gather all income statements, expenses receipts, tax withholding details etc..

2. Complete the Return

Fill in the required information accurately, using either the tax authority online portal or tax preparation software.

3. Submit on Time

Filing deadlines are crucial; missing them can result in penalties or interest.

4. Payment or Refund

Pay any tax due or await any refund due after filing.

Benefits of Timely filing

- * Avoid penalties and interest
- * Claim Refunds or Credits
- * Good Tax Standing